Single Family Lending Program Bulletin

June 26, 2017

Program Bulletin #2017-06

To: CalHFA Approved Lenders

Updated Income Limits for the Mortgage Credit Certificate Tax Credit Program

This Program Bulletin supersedes a portion of Program Bulletin 2016-13 regarding the Mortgage Credit Certificate (MCC) Tax Credit Program income limits.

The updated income limits apply to all MCC Tax Credit Program applications. The attachment shows the maximum income limits by household size for non-targeted and targeted areas. The updated income limits are effective for new reservations received on or after July 5, 2017.

The income limits attached will be posted on CalHFA's website on July 5, 2017. Until then, the current MCC income limits will remain posted.

For questions about this bulletin, contact the CalHFA Single Family Lending division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at: www.calhfa.ca.gov or the Single Family Lending division directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.

Attachment

California Housing Finance Agency 2017 INCOME LIMITS

Mortgage Credit Certificate Tax Program (MCC) Income Limits (with High-Housing-Cost Adjustment)

Effective July 5, 2017

| Effective July 5, 2017 | Non-Targeted Area | | Targeted Area | |
|------------------------|-----------------------|-----------------------|-----------------------|------------------------|
| County/Persons | 1-2 Persons | 3+ Persons | 1-2 Persons | 3+ Persons |
| ALAMEDA | \$125,160 | \$146,020 | \$125,160 | \$146,020 |
| ALPINE | \$93,600 | \$109,200 | No Targeted Areas | No Targeted Areas |
| AMADOR | \$73,300 | \$84,295 | No Targeted Areas | No Targeted Areas |
| BUTTE | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| CALAVERAS | \$80,329 | \$92,378 | \$87,960 | \$102,620 |
| COLUSA | \$73,300 | \$84,295 | No Targeted Areas | No Targeted Areas |
| CONTRA COSTA | \$125,160 | \$146,020 | \$125,160 | \$146,020 |
| DEL NORTE | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| EL DORADO | \$89,040 | \$103,880 | \$89,040 | \$103,880 |
| FRESNO | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| GLENN | \$73,300 | \$84,295 | No Targeted Areas | No Targeted Areas |
| HUMBOLDT | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| IMPERIAL | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| INYO | \$78,770 | \$90,585 | No Targeted Areas | No Targeted Areas |
| KERN | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| KINGS | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| LAKE | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| LASSEN | \$73,300 | \$84,295 | No Targeted Areas | No Targeted Areas |
| LOS ANGELES | \$108,120 | \$126,140 | \$108,120 | \$126,140 |
| MADERA | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| MARIN | \$133,962 | \$154,057 | \$157,920 | \$184,240 |
| MARIPOSA | \$73,300 | \$84,295 | No Targeted Areas | No Targeted Areas |
| MENDOCINO | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| MERCED | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| MODOC | \$73,300 | \$84,295 | No Targeted Areas | No Targeted Areas |
| MONO | \$90,960 | \$106,120 | No Targeted Areas | No Targeted Areas |
| MONTEREY | \$97,680 | \$113,960 | \$97,680 | \$113,960 |
| NAPA | \$111,720 | \$130,340 | No Targeted Areas | No Targeted Areas |
| NEVADA | \$91,560 | \$106,820 | No Targeted Areas | No Targeted Areas |
| ORANGE | \$125,160 | \$146,020 | \$125,160 | \$146,020 |
| PLACER | \$89,040 | \$103,880 | No Targeted Areas | No Targeted Areas |
| PLUMAS | \$73,300 | \$84,295 | No Targeted Areas | No Targeted Areas |
| RIVERSIDE | \$77,400 | \$90,300 | \$87,960 | \$102,620 |
| SACRAMENTO | \$89,040 | \$103,880 | \$89,040 | \$103,880 |
| SAN BENITO | \$100,320 | \$117,040 | No Targeted Areas | No Targeted Areas |
| SAN BERNARDINO | \$77,400 | \$90,300 | \$87,960 | \$102,620 |
| SAN DIEGO | \$109,080 | \$127,260 | \$109,080 | \$127,260 |
| SAN FRANCISCO | \$133,962 | \$154,057 | \$157,920 | \$184,240 |
| SAN JOAQUIN | \$73,320 | \$85,540 | \$87,960 | \$102,620 |
| SAN LUIS OBISPO | \$98,040 | \$114,380 | \$98,040 | \$114,380 |
| SAN MATEO | \$133,962 | \$154,057 | \$157,920 | \$184,240 |
| SANTA BARBARA | \$108,000 | \$126,000 | \$108,000 | \$126,000 |
| SANTA CLARA | \$136,402 | \$156,863 | \$143,280 | \$167,160 |
| SANTA CRUZ | \$120,240 | \$140,280 | \$120,240 | \$140,280 |
| SHASTA | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| SIERRA | \$73,300 | \$84,295 | No Targeted Areas | No Targeted Areas |
| SISKIYOU | \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| SOLANO | \$92,576 | \$106,463 | \$96,480 | \$112,560 |
| SONOMA | \$105,720 | \$123,340 | No Targeted Areas | No Targeted Areas |
| STANISLAUS | \$73,300 \$73,300 | \$84,295 | \$87,960 | \$102,620 |
| SUTTER | \$73,300 \$73,300 | \$84,295 \$84,205 | \$87,960 | \$102,620 \$103,630 |
| TEHAMA | \$73,300 \$73,300 | \$84,295 \$84,205 | \$87,960 | \$102,620 |
| TRINITY TULARE | \$73,300 \$73,300 | \$84,295 \$84,205 | No Targeted Areas | No Targeted Areas |
| TUOLUMNE | \$73,300 \$73,300 | \$84,295 \$84,295 | \$87,960 | \$102,620 |
| VENTURA | \$73,300 \$119,880 | \$84,295 \$139,860 | No Targeted Areas | No Targeted Areas |
| YOLO | \$119,880 \$89,640 | \$104,580 | \$119,880 \$89,640 | \$139,860 \$104,580 |
| YUBA | \$73,300 | \$84,295 | \$89,640 \$87,960 | \$104,580 \$102,620 |
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